Cassa Depositi e Prestiti is a key partner for public entities, the development of infrastructure projects and the growth and international expansion of Italian enterprises.
**MISSION**

*Cassa Depositi e Prestiti* is a joint-stock company under public control, with the Italian government holding 70% and a broad group of bank foundations holding the remaining 30%.

*Cassa Depositi e Prestiti* manages a major share of the savings of Italians – postal savings – which it uses to help support the growth of the country, providing financing to major strategic sectors: transportation networks and local public services, public building and social housing, energy and communication, support for SMEs and export finance, research and innovation, the environment and renewable energy.

*Cassa Depositi e Prestiti* is a key partner for public entities, the development of infrastructure projects and the growth and international expansion of Italian enterprises.

*Cassa Depositi e Prestiti* works with major long-term international institutional investors to provide support for sustainable global economic growth.
2010 KEY FIGURES

Assets
- € 249.2 billion

Equity
- € 13.7 billion

Postal savings
- € 207.3 billion

Loans and commitments
- € 103.7 billion

Equity investments and funds
- € 20.3 billion

2010 INVESTMENT

<table>
<thead>
<tr>
<th>Sectors</th>
<th>Debt</th>
<th>Equity</th>
</tr>
</thead>
<tbody>
<tr>
<td>transportation networks and local public services</td>
<td>70</td>
<td>0.4</td>
</tr>
<tr>
<td>public building and social housing</td>
<td>24</td>
<td>1.0</td>
</tr>
<tr>
<td>energy and communications</td>
<td>3.2</td>
<td>1.3</td>
</tr>
<tr>
<td>SMEs and export finance</td>
<td>5</td>
<td>0.4</td>
</tr>
<tr>
<td>research and innovation</td>
<td>2</td>
<td>0</td>
</tr>
<tr>
<td>the environment and renewable energy</td>
<td>0.2</td>
<td>0</td>
</tr>
<tr>
<td>TOTAL</td>
<td>104.4</td>
<td>3.1</td>
</tr>
</tbody>
</table>

TOTAL DEBT + EQUITY 107.5
INSTRUMENTS

DEBT

- Loans to public entities
- Direct lending to PPPs for major infrastructure projects, for delivering public services and for public interest projects
- FGOP (Public Works Guarantee Fund)

EQUITY

- F2i (Italian Infrastructure Funds)
- PPP Italia
- Marguerite
- InfraMed

Infrastructures

- FGOP (Public Works Guarantee Fund)
- F2i (Italian Infrastructure Funds)
- PPP Italia
- Marguerite
- InfraMed

Enterprises and SMEs

- Resources for SMEs
- FRI (Revolving Fund to support enterprises and research investment)
- Export Bank
- FII (Italian Investment Fund)
- FIA (Housing Investment Fund)
- FAS1 - Abitare Sociale 1

Social housing

- FGOP (Public Works Guarantee Fund)
- F2i (Italian Infrastructure Funds)
- PPP Italia
- Marguerite
- InfraMed

- FGOP (Public Works Guarantee Fund)
- F2i (Italian Infrastructure Funds)
- PPP Italia
- Marguerite
- InfraMed

- FGOP (Public Works Guarantee Fund)
- F2i (Italian Infrastructure Funds)
- PPP Italia
- Marguerite
- InfraMed

- FGOP (Public Works Guarantee Fund)
- F2i (Italian Infrastructure Funds)
- PPP Italia
- Marguerite
- InfraMed

- FGOP (Public Works Guarantee Fund)
- F2i (Italian Infrastructure Funds)
- PPP Italia
- Marguerite
- InfraMed
CDP is...
“SAVINGS in support of national growth”

The main source of Cassa Depositi e Prestiti’s funding is postal savings.
Cassa Depositi e Prestiti issues postal savings bonds and passbook savings accounts that are guaranteed by the Italian government and placed through Poste Italiane, the Italian postal service.

Over 12 million investors have placed their trust in this safe form of saving: around 10% of all Italian savings.

Cassa Depositi e Prestiti also makes use of funding not guaranteed by the government, placing bonds with institutional investors: CDP enjoys the same rating as the Italian Republic.

The history of postal savings

› 1850 - Cassa Depositi e Prestiti is established.

› 1875 - CDP begins to use the post office network to raise funds through postal savings, which initially consisted of passbook savings accounts only.

› 1924 - Funding instruments are expanded with the introduction of postal savings bonds issued by the Ministry of Finance and placed by the postal authorities. The funds raised are entrusted to CDP.

› 1936 - CDP becomes the issuer of postal savings bonds and passbook savings accounts, with the postal service acting as the outlet for both instruments.
CDP is…
“the traditional partner of PUBLIC ENTITIES”

Cassa Depositi e Prestiti is the leader in financing public investments, granting specific-purpose loans. CDP finances major works and smaller local investments.

› Roads and transport
› Public and social building
› School and university building
› Sports, recreational and lodging facilities
› Energy projects
› Health building projects
› Water projects

These activities are services in the “general economic interest” and are therefore conducted within a framework ensuring full transparency, accessibility and equal treatment to all entities.
CDP is...
“a catalyst for the development of the country's INFRASTRUCTURE”

Cassa Depositi e Prestiti supports enterprises and public-private partnerships in developing infrastructures, public interest projects and public utility services.

Energy, Water, the Environment

› Traditional and renewable energy
› District heating
› Gas
› Integrated water service
› Waste, recycling and waste-to-energy
› Telecommunications

Transport and other Infrastructure

› Roads
› Railways
› Local transportation
› Public building
› Ports and airports

Infrastructure and Equity

CDP participates in the F2i fund, which invests in “brownfield” infrastructure in the transportation, gas and energy transport networks, telecommunications and renewable energy sectors (www.f2isgr.it).

CDP is a sponsor of two international infrastructure equity funds:

› Marguerite, which invests in the transport (TEN-T) and energy (TEN-E) sectors and renewable energy in EU-27 countries (www.margueritefund.eu).

› InfraMed, which invests in urban infrastructure, transport and renewable energy projects in the southern and eastern Mediterranean.
CDP is...
“a key player in providing support to ENTERPRISES”

Cassa Depositi e Prestiti acts to meet the various needs of the national business system.

**SMEs:**
- Resources for SMEs: providing access to credit.
- Resources for SME debt moratorium: extending the term of bank loans at the same interest rate.
- Fondo Italiano di Investimento: expanding the size of companies and fostering business combinations ([www.fondoitaliano.it](http://www.fondoitaliano.it)).

**Export finance**
- Providing financing to Italian exporters, in cooperation with SACE and banks (“Export bank”).

**Research**
- FRI: Revolving Fund to support enterprises and research investment.

**Social housing**
- Fondo Investimenti per l’Abitare: resources for social housing, to support and supplement the social housing policies of central and local government ([www.cdpisgr.it](http://www.cdpisgr.it)).
CDP is...
“a long-term investor”

Cassa Depositi e Prestiti is a founding member of the Long-Term Investors Club, along with the French Caisse des dépôts (CDC), the European Investment Bank (EIB) and the German Kreditanstalt für Wiederaufbau (KfW).

Founded in 2009, the Club is open to other investors from around the world. Its goal is to affirm the key role that long-term investing plays in ensuring financial stability and spurring international economic growth.

Through the Club, the members seek to strengthen their ties with one another and sponsor joint initiatives, such as the Marguerite and InfraMed (www.ltic.org).
How to contact us

Headquarters
Via Goito, 4 - 00185 Rome
Visitors’ entrance: Via Castelfidardo, 1
Phone +39 064221.1
Fax +39 064221.4026-2480-2481-2482
www.cassaddpp.it
Cassa depositi e prestiti